WORKED DE

Carbon Offset Scheme FAQs

What is a Carbon Offset scheme?

A Carbon Offset scheme is an initiative that reduces the amount of carbon dioxide in the atmosphere to compensate for or to offset unavoidable carbon emissions. For example, several major airlines have opt-in carbon offset schemes where customers can choose to donate money to an environmental charity to mitigate the carbon emissions caused by their air travel.

How does the One Young World Carbon Offset Scheme work?

Delegates attending the 2018 The Hague Summit have the option of offsetting their carbon footprint at the Summit by donating to our PayPal Giving Fund page. The cost of offsetting the emissions for one delegate is £19.63 for the 2018 Summit. After the Summit, all the donated money will be sent to Ambassador-led projects that strive to reduce carbon emissions around the world.

Who does the money go to?

The One Young World 2018 Carbon Offset Scheme will support conservation specialists <u>Wildlife</u> <u>Works</u>. Wildlife Works' ground-breaking Kasigau REDD+ project protects over 500,000 acres of highly threatened Kenyan forest, securing the entire wildlife migration corridor between Tsavo East and Tsavo West National Parks, and brings the benefits of direct carbon financing to more than 100,000 people in the surrounding communities. Watch Ambassador Joseph Mwakima explain the benefits of this project <u>here</u>.

How are the projects selected?

Since 2018 is our pilot year for the Carbon Offset Scheme, One Young World contacted a range of different Ambassadors as well as external service providers to consider potential options for a carbon offset programme. Following interviews and project reviews, the One Young World team has selected Wildlife Works as the beneficiary for the pilot year based on their potential for high level impact.

Going forward, One Young World plans to select the beneficiary projects for the 2019 Carbon Offset Scheme based on an application process. This would mean that any Ambassador working in the environmental space can pitch their project, and then One Young World will select the most impactful projects to carry out the offsets in the future.

How did you calculate the carbon emissions of the Summit?

One Young World calculated the total amount of carbon dioxide equivalent generated by Summit activities and transport using the <u>MyClimate Carbon Footprint Calculator</u>. This includes venue usage, hotel stays, meals provided and transport during the Summit days, as well as flights to and from The Netherlands and transport to The Hague. The vast majority of the emissions (93%) are caused by air travel to and from the Summit. One Young World calculated these amounts based on the total number of attendees and then divided the total emissions by the number of attendees, coming to an average emission level of 3.14 tonnes per delegate. For more information on how these figures were calculated and the assumptions made, please contact our Impact Analyst at <u>fathma.khalid@oneyoungworld.com</u>.



How did you calculate the cost?

One Young World has calculated the cost of offsetting Summit and travel emissions by working in conjunction with our partners on this project. Based on the environmental benefit brought about through the project, offsetting one tonne of carbon dioxide typically costs \$8. To convert this figure into British pounds sterling, One Young World used the conversion rate set by the British government department <u>HMRC</u> for the month of August 2018, when final calculations were confirmed*. This calculation resulted in a price of £6.25 per tonne. Since on average each delegate emits 3.14 tonnes of CO2 through their flight and the Summit activities, we have multiplied the cost per tonne of £6.25 by 3.14 resulting in a final price of £19.63 per delegate.

*One Young World added on 2% to the set conversion rate to account for currency fluctuations over the coming year, since the recipient projects will be paid in USD.

Why is there one standard price? Why not divide it by region?

There are several reasons for this. Firstly, One Young World has chosen to stipulate one standardised donation price to make the offset cost equitable and fair for all attendees. Whilst we understand that flying from different regions results in varying levels of greenhouse gas emissions which subsequently results in widely varying price levels, One Young World's position is to make the cost of offsetting fair for all attendees by averaging the emissions and thus the price. Otherwise, delegates coming from countries further away from the Netherlands would have to pay over 12 times the amount paid by delegates from nearby countries.

Secondly, One Young World has chosen to select a standardised price to make the offset more affordable to more people. By far, the biggest carbon contributor to the Summit is the air travel to and from the host city. However, since the host city for the 2018 Summit is in Europe, this means that many of the delegates travelling the longest distances are from economically disadvantaged countries. If we were to set different price points based on region of travel, this would make the offset much more expensive for the people coming from countries with a lower GDP per capita. Establishing one standard price thus makes opting in to the offset more affordable to all.

Thirdly, averaging the emissions and the costs across all delegates feeds into the notion of shared responsibility that we at One Young World wish to foster. We believe that it is not just the duty of those travelling the furthest distances to care more about climate action, but it should be the remit of all attendees in equal measure. Therefore, setting one base price across all attendees establishes a position of shared responsibility. Each delegate personally benefits from the presence of such a diverse global network, and so each delegate should also help to mitigate the environmental impact caused by creating such a network by helping to take responsibility for it.

My friend who is attending the Summit is unable to pay the offset fee. Can I pay on her behalf?

Yes, absolutely! You are more than welcome to pay for another delegate who is unable to do so herself. In this instance, simply double your donation amount to £39.26 when donating to the cause on our Paypal Giving Fund page. One Young World will then send you confirmation that we have received payment to offset the emissions for two Summit attendees.



Why are the donation buttons set to different amounts that do not include the £19.63 carbon offset price?

The One Young World Paypal Giving Fund page is a donation platform that has been used to fundraise for One Young World activities in general. We have chosen to use this same platform to collect funds for the Carbon Offset Scheme in order to minimise costs. Unfortunately, Paypal Giving Fund does not have the functionality to allow us to change the donation amounts displayed on the preset buttons.

Any donation amount equal to £19.63 or a multiple of £19.63 will be considered a donation to the Carbon Offset Scheme. A donation amount of a different value will be considered as a general OYW donation unless the donor sends an email to <u>fathma.khalid@oneyoungworld.com</u> to specify that they wish their donation to be counted as a contribution towards the carbon offset scheme.

Do you have any additional comments or concerns? Please let us know

If you have particular expertise in this area we would love to hear from you so that we can discuss how to further develop and improve this scheme in future years. 2018 is the first year that One Young World is running a Carbon Offset Scheme, so we are open to suggestions for how we can make things better in the future. Please email <u>fathma.khalid@oneyoungworld.com</u> with any comments or questions you may have.